



EAST CHAMBERS ISD

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ORDINANCE SETTING TAX RATE

AUGUST 24, 2010

ON THIS DATE, WE, THE BOARD OF TRUSTEES OF THE EAST CHAMBERS INDEPENDENT SCHOOL DISTRICT, HEREBY LEVY ON \$100.00 VALUATION FOR THE DISTRICT FOR THE TAX YEAR 2010 A TOTAL TAX RATE OF \$1.22005, TO BE ASSESSED AND COLLECTED BY THE DULY SPECIFIED ASSESSOR AND COLLECTOR AS FOLLOWS:

\$1.04005 FOR THE PURPOSE OF MAINTENANCE AND OPERATIONS AND

\$0.18000 FOR THE PURPOSE OF PAYMENT OF PRINCIPAL AND INTEREST ON DEBTS.

SUCH TAXES ARE TO BE ASSESSED AND COLLECTED BY THE TAX OFFICIALS DESIGNATED BY THE DISTRICT.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

2009-2010 M&O TAX RATE

2010-2011 M&O TAX RATE

\$100,000/100=\$1,000.00

\$100,000.00/100=\$1,000.00

\$1,000.00 X \$1.04=\$1,040.00

\$1,000.00 X \$1.04=\$1,040.00

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.5% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000.00 HOME BY APPROXIMATELY \$0.

IN CERTIFICATION THEREOF:

SIGNED: _____

James Gibson, President

SIGNED: _____

Angela Zbranek, Secretary